

Town of Harvard Capital Planning & Investment Committee
Minutes of Meeting
March 3, 2011 @ 6 pm
Hildreth House

Members Present: George McKenna, Debbie Ricci, Peter Warren, Keith Cheveralls Tim Bragan (part of meeting), Lorraine Leonard and Tom Jefferson
The meeting was called to order at 6 pm.

1. The primary purpose of the meeting was to review the Capital Committee Report for the FinCom book.
2. Reviewed the Town of Harvard Capital Plan:
 - a. Removed Ann Lees Field upgrade (\$0, was placeholder) and Bromfield Solar Array
 - b. Changed amount for MBC design from \$185k to \$225k.
 - c. K Cheveralls moved to approve Capital Plan as presented, including the change of \$185k for the MBC articles to \$225k. Motioned was seconded and passed.
3. Reviewed Debt schedule.
 - a. Need to include \$3.375 in MBC project line for FY13 (BAN interest)
 - b. K Cheveralls moved to approve debt schedule, Motion was seconded and passed.
4. Reviewed report of Capital Planning and Investment Committee:
 - a. Current Status of Prior Year Recommendations
 - b. Fiscal 2012 requests:
 - i. Numerous edits made, primarily wording.
 - ii. Requested Lorraine Leonard to combine into one document with consistent format, font
 - iii. G McKenna read his finance Committee recommendations for Articles #17 & #18, Town Center building articles.
 - iv. K. Cheveralls moved we support the Citizens Petition Warrant Article (#18). Seconded and passed 3-1.
 - v. Using Finance Committee recommendations for the two articles, changes suggested which combined the recommendations into one for CPIC report.
 - c. Commentary on the Municipal Building project reviewed and edited.
5. Lorraine to make all changes and distribute to members the following morning for proofing and review.
6. G McKenna to schedule a CPIC meeting prior to Town Meeting.
7. Meeting adjourned at 8:55 pm.

Respectfully submitted,
Deborah Ricci

